

## Solstice: Unrepeatable apartment development heads to Cronulla's beachfront

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Joel Robinson | May 16, 2022 | 2 min read

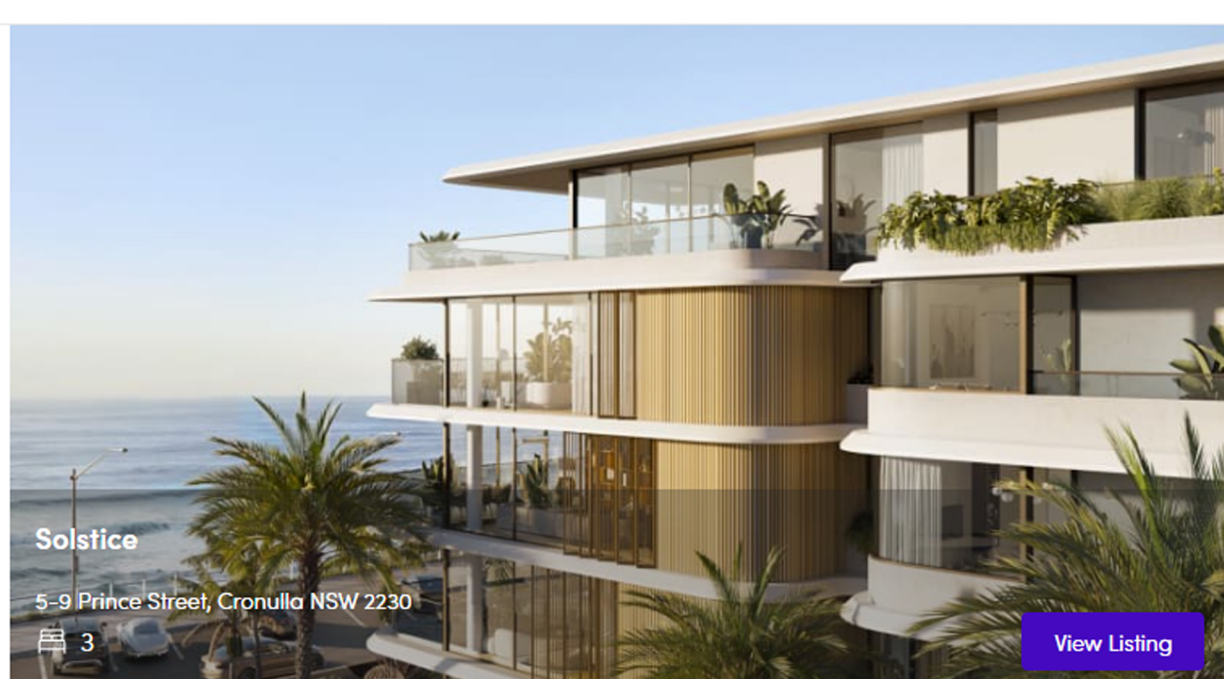


Cronulla is set to welcome one of its most high-end apartment projects to date.

Solstice will bring just 15 apartments to Prince Street – Cronulla's version of Bondi's Campbell Parade – offering unobstructed beach views across the amalgamated 1,700 sqm dress circle site.

In reality there's actually only 13 available to purchase, with the developers, GNK, wanting to retain the two penthouse apartments for themselves to reside, which are both set to feature wrap-around balconies and plunge pools.

GNK Developments, led by builder developers Geoffrey Mailey and David Hammond, amalgamated the site at 5-9 Prince Street at the northern end of Cronulla Beach, and had the Sydney-based EMK Architects design the H-shaped development, two buildings coming together to create the five-storey building.



Each apartment will span between 200 sqm and 365 sqm of living space and will have three to four bedrooms and will be kitted out with high-end Gaggenau appliances.

Laver Residential Project Directors James Lampropoulos and Dennis Vertzayias, who are exclusive agents for the project, said it's the best residential development Cronulla's ever seen.

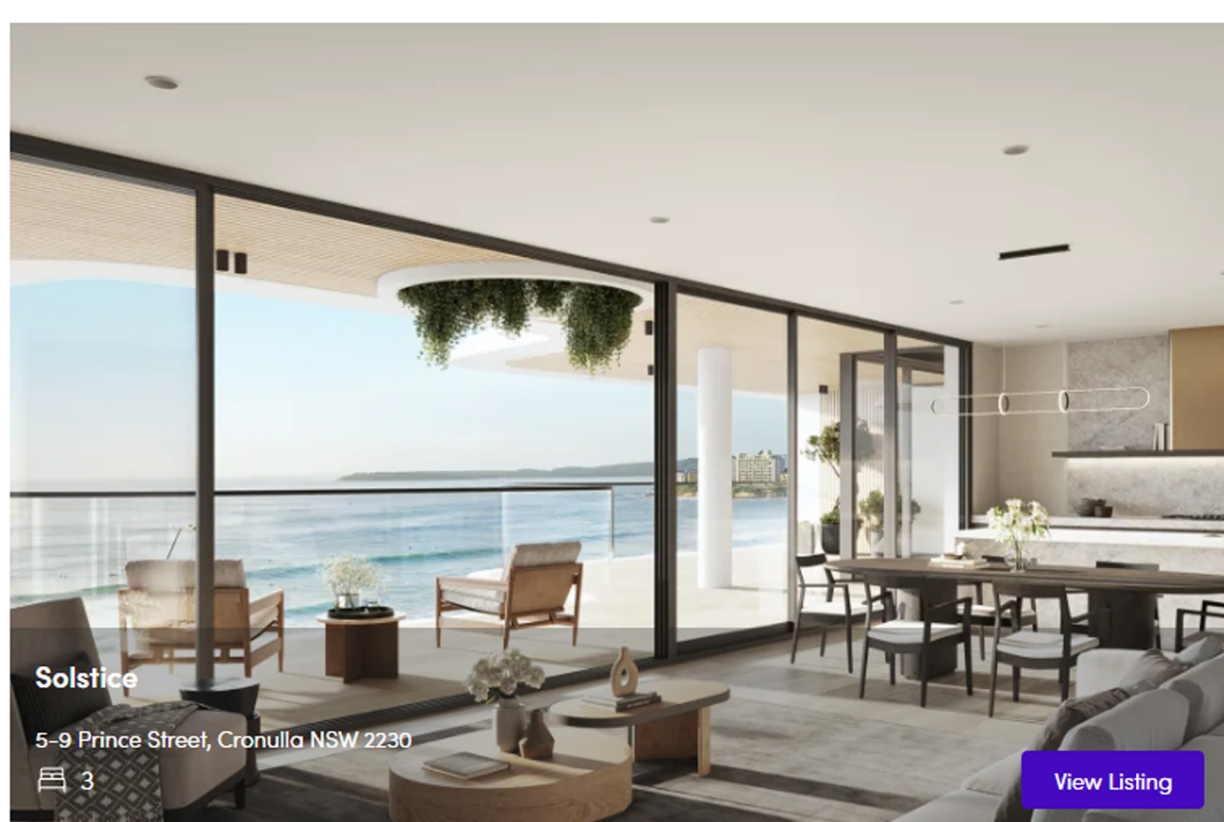
"Everything about the project is the height of luxury," Vertzayias said.



"From the penthouse-size apartments which include enormous private lock up garages that accommodate multiple vehicles, to the iconic prime beachfront location on Prince Street, it is a very rare and exciting opportunity," he added.

Solstice sits on a rare island site, where three of the four sides of the building don't have any adjoining neighbours, which provides residents with further views of the ocean, and district views back to the city from the upper level apartments.

Lampropoulos has already seen significant demand from high net worth locals, either currently living locally or someone who has a connection to the Shire and may be returning.



So far apartment sales have ranged from \$7.25 million to \$9.5 million, setting a new price record for the suburb. Most apartments have been secured by mainly active downsizers who are keen on the healthy beachfront lifestyle and are downsizing from their waterfront family homes.

"There's no real entry-level, every apartment is 10/10," Lampropoulos adds.

The same development team created the award-winning Bomborra around the corner for the locally well-known developer, who don't create too many multi-res projects.

"I've honestly not come across a project that everyone knows who the developer is and hold them in such high regard," Lampropoulos said.

The last new development on Prince Street was over a decade ago, when the award-winning building Bathers on Prince was developed.